



## Board of Directors Annual Report - 2010

The Board of Directors of the Kincardine and Community Health Care Foundation (The Foundation) wishes to take this opportunity to thank the community of donors for another successful year when ~1.3 million dollars were raised to directly support the South Bruce Grey Health Center – Kincardine. We are especially grateful to our many volunteers for dedicating themselves to help make this happen.

The many generous donations and fundraising activities in 2010 allowed the Foundation to fully fund a Bone Mineral Density machine for our hospital. A Bone Mineral Density test is the only way to detect low bone density and diagnose osteoporosis. The total cost of this machine was \$119,211.



The Foundation also committed to purchase several other pieces of medical equipment in 2010. These will be paid for in the 2011 fiscal year.



A Bi-Pap machine (\$16,500) was also ordered. The BIPAP machine is a specific type of breathing machine that helps the patient breathe. It is a small, bedside respiratory machine connected to tubing and a facemask worn by the patient. A BIPAP machine is used when a patient cannot breathe completely on their own and needs help getting oxygen into their blood.

L - R: Mike Watt, Jim Bagshaw, Brenda Bateman, Gregg McClelland, Mandy Stoneman, Ollie Regier, Dr Roth (in front)

The following equipment was also ordered:

- Mattress and Synergy Air Elite Blower (\$5,084) with a donation from the Rotary Club.
- Electrocautery System (\$24,864) has been chosen for the Legion Grant and for the Bruce Telecom Golf Tournament.
- The Hospital Auxiliary has chosen 5 items to purchase for a total of \$18,316.
  - Oxygen saturation and CO2 monitor - \$5,884
  - Trauma Stretcher - \$4,739
  - Vital Signs Monitor - \$2,955
  - Laryngoscope system - \$1,681
  - Ambulatory Blood Pressure Monitor - \$3,057

### Foundation Lottery

In 2010, the Foundation decided to have a lottery to raise funds and to also give something back to the community.

The Foundation purchased a 2010 Ford Mustang convertible via Montgomery Ford and combined this with many donated gifts from local businesses and supporters.

Thanks to the efforts of many Foundation members, ticket sellers and ticket selling locations -, Jerome's Flowers, Montgomery Ford, Meridian Credit Union, the Co-operators, Malcolm Place and Bank of Nova Scotia , a total of 1275 tickets were sold (85%).

**This raised a total of \$39,713 to support our hospital.**



Donna Elliott of Ripley was the lucky winner!!

### Cruise Nights

Our tireless volunteers sold many "arm's lengths" of 50/50 tickets at the Cruise Nights in Kincardine and the lucky winners were:

July - Paul Schildroth \$900.00  
August - Jim Hamilton \$1,400.00  
September - Glenna Angus \$ 1,050.00

Cruise Nights are all about admiring old and new cars as well as having fun selling tickets. This raises a substantial amount of money – **a total of \$3,350**. Even a \$1., \$2., \$5 donation adds up when we all contribute.

### Hospital Auxiliary

The Foundation works closely with the Hospital Auxiliary and wants to recognize the many volunteers who also raise money for needed hospital equipment via many fundraising activities.

### Radiothon

The annual CKNX Health Care Heroes Radiothon raised just under \$819,000 for 15 area Hospital Foundations in 2010. The Foundation is grateful for the many donors who participated and is pleased to report that **\$83,937** was raised to directly support the Foundation's hospital equipment purchases.

**Significant Foundation Activities:**

1. The Foundation initiated a review of our investment banking services to help ensure we were optimizing our investment returns. A formal Request for Proposal was sent to several banking institutions and these proposals will be evaluated in the 2011 fiscal year.
2. The Foundation also embarked on a process to improve our governance. The Foundations Policies and Procedures will be aligned with current best practices and issued over the next several years.
3. Based on the success of the 2010 Lottery, plans were initiated to hold another lottery in 2011. The grand prize will be a 2012 Ford Mustang convertible.
4. The Foundation continues to plan for the Hospital “new build” project.

**Financial Summary**

The Foundation is pleased to provide the following fundraising and distribution summary for the 2010 fiscal year (year ending March 31, 2011)

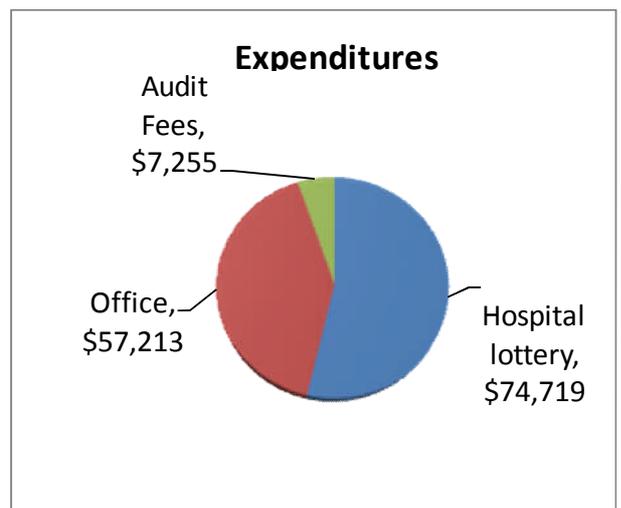
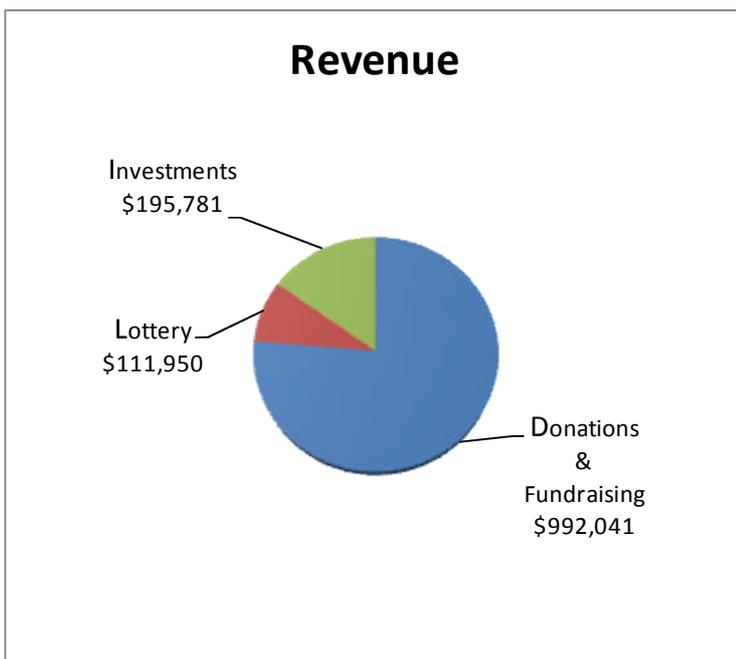
Our total assets as of March 31, 2011 are \$3,607,446 compared to \$2,614,060 in the previous year. **This is a significant increase of \$993,386 in one year.**

**Revenues**

Donations and fundraising	\$992,041
Hospital Lottery	111,950
Investments	195,781

**Expenditures**

Audit fees	\$ 7,255
Hospital Lottery	74,719
Office	57,213



**Note:** The Foundation’s audited 2010 financial statements are available upon request.

The Foundation is dedicated to being accountable and transparent, and this Annual Report is part of that ongoing commitment to you.

The Board of Directors looks forward to continuing to ensure our hospital is well equipped to provide a high level of care to all residents and visitors.

### **The Board of Directors – 2010**

Gregg McClelland – President

Jack Nancekivell – Vice President

Jennifer Cook – Past President – Director

Jim Bagshaw- Director

Dianne MacArthur- Director

Kaye MacDonald- Director

Mary Hall- Director

Brenda Bateman- Director

Robert Lajoie- Director

Norie Dickson- Director

Lois Hackett- Director

Diane Baldwin - Coordinator

#### **Mission Statement:**

The Kincardine and Community Health Care Foundation is committed to the preservation and improvement of services at the Kincardine site through the administration of funds received through fund-raising activities and gratuitous gifts.